

**FISCAL MEMORANDUM**  
**HB 3962 – SB 4077**

April 15, 2008

**SUMMARY OF AMENDMENT (016701):** Deletes the language of the original bill. Sets out notice provisions for persons locating heirs of an estate. Specifies that any assignment by a legatee or distributee to a person for such identifying information is void and all compensation of such person will be subject to approval of the court. Current law entitles such person filing notice a reasonable fee to be set by the court for each legatee or distributee for whom identifying information is submitted. Such fee is an expense of the estate.

**FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Revenue – Not Significant  
Increase State Expenditures – Not Significant

Increase Local Revenue – Not Significant  
Increase Local Expenditures – Not Significant

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

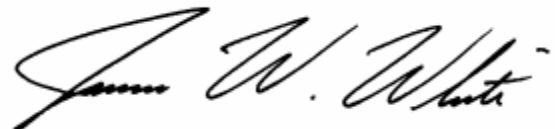
**Increase Local Expenditures – Not Significant**

Assumption applied to amendment:

- Any cost to local governments is estimated to be not significant and can be handled within existing resources.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James W. White, Executive Director

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